(c) the reform areas for which the Japanese aid is proposed to be utilised?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) and (c) Do not arise.

News item captioned "Car-Laden Ship in the Dock"

4387. SHRI GAYA SINGH;
SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE; foe pleased to state:

(a) whether Government's attention has been drawn to a news item captioned "A fire-signed, Carladen ship in the dock" appearing in Indian Express' dated March 10, 1995; and

(b) if so, the details and what action has been taken by the customs authorities on the consignment of 3100 cars abroad?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) Govern ment are aware of the news item re ferred to in the Question. A ship called 'Magnolia Aoe' carrying of cargo of approximately 3900 motor vehicles while on voyage from Japan to Europe caught fire off the coast of Sri Lanka and was brought to Alang Ship breaking yard Bhavna gar. Since importation of mito vehicles and parts thereof without a proper import licence is an off ence under the Customs Act 1962, the ship alongwith its cargo was seized on 14.3.95. Further investi gation in the case are under prog ress.

•

Concession to sick P.S.Us.

4388. CHAUDHARY HARMOHAN SINGH:

SHRI KANAKSINH MOHAN SINH MANGROLA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued any guidelines to Public Sector Banks and financial institutions for providing loan/concessions to the public sector sick unitg referred to the Board for Industrial and Financial Reconstruction;

(b) if so, what are the details there

(c) whether public sector banks and financial institutions are complying with the said guidelines; and

(d) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The Reserve Bank of India (RBI) has issued on 10th October 1994 guidelines to all scheduled commercial banks/financial institutions regarding extension of reliefs/concessions under rehabilitation packages evolved for sick public sector undertakings, (PSUs) considered as potentially viable. As there are certain features distinguishing a PSU from a joint/private sector non-SSI industrial unit, these guidelines contain additional parameters with regard to promoters' contribution, sale of surplus land and requirement of security. All other operative instructions/guidelines on rehabilitation in respect of non-SSI sick/weak industrial units apply to sick but potentially viable PSUs.

(c) and (d) RBI has reported that industria[1] units including PSUs may not insist that the guidelines, on ex-